LaGrange School District 105

Finance Committee Meeting Minutes

February 4, 2020

6:00 PM

Gurrie Middle School

1001 S. Spring Avenue

La Grange, IL 60525

1. **Call to Order -** the meeting was called to order at 6:00 pm.

**Attendees:** Sheila Bryck, Yasmine Dada, Elizabeth Hennessy, Dave Herndon, Elias Lopez, Bob Webb

1. **Approval of August 6, 2019 meeting minutes** - the meeting minutes were not available. The minutes will be presented at future meeting for approval.
2. **Update from Raymond James** Elizabeth Hennessy shared options for refunding and retiring outstanding bonds and the savings that would be realized from the various options. In addition, the Committee also reviewed stretching the bond payments out for a maximum of five years. The Committee requested Ms. Hennessy to bring additional financing options for consideration.
3. **Items for Next Agenda** 
   1. **Financing Options**

The next meeting will be February 18, 2020 at 6:30 pm**.**

1. **Adjournment –** the meeting was adjourned at 6:51 pm**.**